

IPCO INTERNATIONAL LIMITED
 SECOND QUARTER AND HALF YEAR ENDED 31 OCTOBER 2009
 These figures have not been audited

1(d)(i) A statement (for the issuer and group), showing either
 (i) all changes in equity or
 (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders,
 together with a comparative statement for the corresponding period of the immediately preceding financial year

STATEMENT OF CHANGES IN EQUITY

Group	Share capital S\$'000	Fair value reserve S\$'000	Assets revaluation reserve S\$'000	Foreign exchange translation reserve S\$'000	Capital reduction reserve S\$'000	Accumulated (losses) / Retained profits S\$'000	Total attributable to equity holders of the Company S\$'000	Minority interests S\$'000	Total equity S\$'000
Balance at 1 May 2009	189,429	(3,908)	309	(15,525)	1,961	(52,402)	119,864	2,747	122,611
Available-for-sale financial assets									
- Fair value gain/(loss)	-	6	-	-	-	-	6	-	6
- Transfer on disposal	-	3,758	-	-	-	-	3,758	-	3,758
Currency translation difference	-	-	-	(1,495)	-	-	(1,495)	175	(1,320)
Transfer to retained earnings	-	-	-	248	-	(248)	-	-	-
Net gains recognised directly in equity	-	3,764	-	(1,247)	-	(248)	2,269	175	2,444
Net profit / (loss) for the financial year	-	-	-	-	-	9,222	9,222	(389)	8,833
Total comprehensive income for the period	-	3,764	-	(1,247)	-	8,974	11,491	(214)	11,277
Issue of shares	7,950	-	-	-	-	-	7,950	-	7,950
Balance at 31 October 2009	197,379	(144)	309	(16,772)	1,961	(43,428)	139,305	2,533	141,838
Balance at 1 May 2008	189,429	(3,978)	309	(23,007)	1,961	22,194	186,908	7,410	194,318
Available-for-sale financial assets									
- Transfer on disposal	-	96	-	-	-	-	96	-	96
Currency translation difference	-	-	260	4,566	-	-	4,826	80	4,906
Net gains recognised directly in equity	-	96	260	4,566	-	-	4,922	80	5,002
Net loss for the financial year	-	-	-	-	-	(4,282)	(4,282)	(313)	(4,595)
Total comprehensive income for the period	-	96	260	4,566	-	(4,282)	640	(233)	407
Balance at 31 October 2008	189,429	(3,882)	569	(18,441)	1,961	17,912	187,548	7,177	194,725
Company									
Balance at 1 May 2009	189,429	(3,909)	-	-	1,961	(51,839)	135,642	-	135,642
Available-for-sale financial assets									
- Fair value gain/(loss)	-	7	-	-	-	-	7	-	7
- Transfer on disposal	-	3,758	-	-	-	-	3,758	-	3,758
Net gains recognised directly in equity	-	3,765	-	-	-	-	3,765	-	3,765
Net profit for the financial year	-	-	-	-	-	(2,389)	(2,389)	-	(2,389)
Total comprehensive income for the period	-	3,765	-	-	-	(2,389)	1,376	-	1,376
Issue of shares	7,950	-	-	-	-	-	7,950	-	7,950
Balance at 31 October 2009	197,379	(144)	-	-	1,961	(54,228)	144,968	-	144,968
Balance at 1 May 2008	189,429	(4,083)	-	-	1,961	(2,059)	185,248	-	185,248
Available-for-sale financial assets									
- Transfer on disposal	-	96	-	-	-	-	96	-	96
Net gains recognised directly in equity	-	96	-	-	-	-	96	-	96
Net loss for the financial period	-	-	-	-	-	(1,318)	(1,318)	-	(1,318)
Total comprehensive income for the period	-	96	-	-	-	(1,318)	(1,222)	-	(1,222)
Balance at 31 October 2008	189,429	(3,987)	-	-	1,961	(3,377)	184,026	-	184,026